

Date: 25 March 2026

Subject: Invitation to the 2026 Annual General Meeting of Shareholders of WP Energy Public Company Limited

To: Shareholders of WP Energy Public Company Limited

Enclosure:

1. Supporting documents for Agenda Items 1 to 3: 2025 Annual Report (One Report) with financial statements for the fiscal year ended 31 December 2025
2. Supporting documents for Agenda Item 4: Profiles of the directors who are due to retire by rotation and have been nominated for re-election
3. Supporting documents for Agenda Item 4: Definition of Independent Director
4. Proxy Form A, Form B, and Form C (Form B is recommended)
5. Names and details of the Independent Directors proposed to act as proxies for shareholders
6. Procedures and methods for registration to attend the 2026 Annual General Meeting of Shareholders via electronic media (E-AGM) and proxy appointment
7. The Company's Articles of Association regarding shareholders' meetings and voting
8. Requisition form for the 2025 Annual Report (Form 56-1 One Report) and/or hard copy of the Proxy Form
9. Form for submitting questions in advance for the Annual General Meeting of Shareholders via electronic media (E-AGM)

The Board of Directors of WP Energy Public Company Limited (the "Company") resolved to convene the 2026 Annual General Meeting of Shareholders on 23 April 2026 at 10.00 a.m. via electronic media (E-AGM) only, in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and related regulations, with the agenda as follows:

Agenda 1: To acknowledge the Company's 2025 performance

Key Summary: The Company has summarized its past performance and significant changes occurring in 2025, including the Company's anti-corruption policies and plans, as detailed in the 2025 Annual Report (One Report) in **Enclosure 1**.

Board of Directors' Opinion: The Board has considered and deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders acknowledge the report on the Company's performance and significant changes in 2025.

Resolution: This agenda item is for acknowledgment; therefore, no voting is required.

Agenda 2: To consider and approve the financial statements for the year ended 31 December 2025

Key Summary: In compliance with Section 112 of the Public Limited Companies Act B.E. 2535 (including any amendments thereto) and Article 41 of the Company's Articles of Association, the Company is required to prepare the annual financial statements at the end of its fiscal year. These statements, comprising the Statement of Financial Position and the Statement of Comprehensive Income, must be audited by an auditor and proposed to the Annual General Meeting of Shareholders for approval.

Board of Directors' Opinion: The Board has considered and deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the annual financial statements, comprising the Statement of Financial Position and the Statement of Comprehensive Income for the year ended 31 December 2025. These statements have been audited by the auditor from PricewaterhouseCoopers ABAS Ltd., representing the financial position as of 31 December 2025 and the Company's performance for the year 2025. They have been reviewed and endorsed by the Audit Committee and approved by the Board of Directors. Details are provided in the Company's financial statements for the fiscal year ended 31 December 2025, which have been delivered to shareholders along with this invitation as per **Enclosure 1**.

Resolution: The resolution for this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 3:**To consider the appropriation of the 2025 annual net profit as a legal reserve and the dividend payment for the 2025 performance**

Key Summary: In compliance with Section 116 of the Public Limited Companies Act B.E. 2535 (including any amendments thereto) and Article 47 of the Company's Articles of Association, the Company is required to allocate a portion of its annual net profit to a reserve fund in an amount not less than 5% of the annual net profit, less the accumulated loss brought forward (if any), until the reserve fund reaches an amount not less than 10% of the registered capital. Additionally, the Company's dividend policy stipulates that dividends shall be paid to shareholders at a rate of not less than 30% of the net profit after tax, legal reserves, and other requirements under the Company's Articles of Association. The dividend payment in each year will depend on investment plans, necessity, and other future considerations as appropriate.

Under Section 115 of the Public Limited Companies Act B.E. 2535 (including any amendments thereto), once the Board of Directors has resolved to approve the annual dividend payment, it must be proposed to the shareholders' meeting for approval, except for interim dividend payments, which the Board has the authority to approve and subsequently report to the shareholders at the next meeting.

In this regard, based on the Company's performance and overall financial position in 2025, the Company recorded an annual net profit of 141,283,060 Baht. A legal reserve of 1,112,651 Baht will be allocated, resulting in a total legal reserve of not less than 10% of the registered capital as required by law and the Company's Articles of Association. After consideration, the Company deems it appropriate to propose a dividend payment from the net profit of the 2025 operating results at the rate of 0.30 Baht per share, totaling 153,151,440 Baht. This dividend will be paid from the 2025 net profit after deducting the legal reserve, amounting to 140,170,409 Baht, and from unappropriated retained earnings, amounting to 12,981,031 Baht, which is in accordance with the Company's dividend payment policy.

The comparison of the dividend payment rate in 2026 compared to 2025 is as follows:

Details	2025	2026
1. Net profit (Million Baht)	124.16	141.28
2. Number of shares (Million Shares)	510.50	510.50
3. Earnings per share (Baht/Share)	0.24	0.28
4. Dividends paid per share (Baht/Share)	0.30	0.30
5. Total Dividends Paid (Million Baht)	153.15	153.15
6. Dividend Payout Ratio per Annual Net Profit (%)	123.35	108.40

Board of Directors' Opinion: The Board has considered and deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders approve the allocation of the 2025 annual net profit as a legal reserve and the dividend payment for the Company's 2025 performance at the rate of 0.30 Baht per share. The dividend is paid from the net profit subject to corporate income tax at the rate of 20%, for which individual shareholders are entitled to a tax credit in the calculation of dividend tax pursuant to Section 47 bis of the Revenue Code. The Company will pay the dividend to shareholders whose names appear on the Record Date for the right to receive dividends on 8 May 2026, and the payment is scheduled for 22 May 2026, subject to approval from the 2026 Annual General Meeting of Shareholders.

Resolution: The resolution for this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 4:**To consider and approve the election of directors to replace those retiring by rotation, and the election of a new director to replace a director who passed away.**

Key Summary: To comply with Section 71 of the Public Limited Companies Act, B.E. 2535 (including any amendment thereto) and Article 17 of the Company's Articles of Association, which stipulate that at every annual general meeting, one-third (1/3) of the directors shall retire from office. If the number of directors is not a multiple of three, the number closest to one-third (1/3) shall retire. Directors who retire by rotation are eligible for re-election. For this year, 4 directors are due to retire by rotation, namely:

Directors Retiring by Rotation	Position	Term of Office (Years)	Remarks
1. Mr. Chulchit Bunyaketu	Independent Director and Chairman of the Board	12	Passed away on 12 March 2026
2. Mrs. Niskorn Tadthiemrom	Independent Director and Chairman of the Audit Committee	12	
3. Mr. Chatchaval Jiaravanon	Director, Chairman of the Executive Committee, and Chairman of the Risk Management Committee	12	
4. Mr. Kasemsit Pathomsak	Director	9	

Due to the passing of Mr. Chulchit Bunyaketu, the Chairman of the Board, on 12 March 2026, his directorship has consequently ceased. As the remaining term of his office is less than two (2) months, the Board of Directors is unable to election a new director to fill the vacancy in accordance with Section 75 of the Public Limited Companies Act, B.E. 2535. Therefore, it is deemed appropriate to propose that the Shareholders' Meeting consider and approve the election of a new director to fill the said vacancy at this time.

The Company provided an opportunity for shareholders to propose meeting agenda items and nominate qualified candidates for directorship from 1 November 2025 to 31 January 2026, via the communication channels of the Stock Exchange of Thailand and the Company's website. Upon the expiration of the aforementioned period, no shareholders had proposed any agenda items or nominated any candidates for the directorship to the Company.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has carefully and thoroughly considered the candidate's profile, educational background, and work experience. This consideration took into account the board composition and the specific knowledge and expertise that would be beneficial to the Company. Furthermore, the Board has evaluated potential conflicts of interest under Section 86 regarding directorships in other companies with similar business nature. Accordingly, the Board deems it appropriate to nominate Pol.Gen. Somyot Poompanmoung (details of educational background, work experience, and report on relationships and interests with the Company are attached) for election as a director to fill the vacancy arising from the passing of the former director.

The Company would like to clarify to the shareholders that Pol. Gen. Somyot Poompanmoung currently holds a directorship at All Energy and Utilities Public Company Limited, which operates a business of a similar nature but does not compete with the Company's business. The Nomination and Remuneration Committee and the Board of Directors have considered this matter and concluded that such directorship will not result in a significant conflict of interest. This is because the nature of the said company's operations differs from the Company's core business, and there is no direct competition between them. Furthermore, no policies or actions have been established that could lead to the misuse of inside information or a conflict of interest. On the contrary, his expertise will significantly enhance the Company's business potential. Therefore, this information is provided for the shareholders' consideration in accordance with Section 86 of the Public Limited Companies Act, B.E. 2535.

Furthermore, the Company wishes to clarify regarding Director No. (2), who is nominated for re-election as an Independent Director. This director has served for more than nine (9) consecutive years, and if re-elected for another term, their total tenure will continue to exceed nine (9) years. Nevertheless, the Board of Directors and the Nomination and Remuneration Committee have considered that the said director possesses exceptional competence, knowledge, leadership, and vision. With extensive experience as a director of listed companies, they have consistently provided invaluable advice and opinions beneficial to the Company's good corporate governance. The director also demonstrates a positive professional attitude, dedicates sufficient time to the Company's affairs, and is fully capable of expressing opinions and performing duties independently. Their qualifications remain strictly in accordance with the Definition of Independent Director as detailed in **Enclosure 3**.

Board of Directors' Opinion: The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has carefully considered the remuneration and suitability of the directors for the year 2026. Taking into account the board composition, as well as the knowledge, expertise, and experience of each individual for the utmost benefit of the Company's operations, the Board deems it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider the re-election of the three (3) directors who are retiring by rotation for another term. Furthermore, the Board proposes the election of a new director to fill the vacancy arising from the passing of the former director. In this regard, the Board proposes that the shareholders consider the election of each director on an individual basis, as follows:

Name of Nominee	Position	Term of Office (Years)
Election of a new director to fill the vacancy arising from death		
1. Pol. Gen. Somyot Poompanmoung	Director	-
<i>* To be appointed to fill the vacant position and commence a new term of office in accordance with the rotation cycle of the director retiring at this meeting.</i>		
Election of directors retiring by rotation		
2. Mrs. Niskorn Tadthiemrom	Independent Director/ Chairman of the Audit Committee	12
3. Mr. Chatchaval Jiaravanon	Director/ Chairman of the Executive Committee / Chairman of the Risk Management Committee	12
4. Mr. Kasemsit Pathomsak	Director	9

Resolution: The resolution for this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes. The election of directors shall be conducted on an individual basis. Any director who is a shareholder and has a special interest in this matter shall abstain from voting on this agenda item.

Agenda 5: To consider and approve the determination of directors' remuneration for the year 2026

Key Summary: In compliance with Section 90, paragraph two, of the Public Limited Companies Act B.E. 2535 (including any amendments thereto), which stipulates that the payment of directors' remuneration shall be in accordance with the resolution of the shareholders' meeting, and Article 22 of the Company's Articles of Association, which stipulates that the Company's directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other types of benefits as considered and resolved by the shareholders' meeting with a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting.

Board of Directors' Opinion: The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has considered the directors' remuneration for the year 2026 by adhering to the existing guidelines for thorough screening and benchmarking against the same industry. It is deemed appropriate to propose that the 2026 Annual General Meeting of Shareholders approve the determination of the directors' remuneration for the year 2026, as per the following details:

Components of Remuneration	2025	2026 (Proposed Year)
1. Remuneration (Baht/Person/Month)		
Monthly Remuneration (Unchanged from the 2025 rate)		
- Chairman of the Board of Directors	86,000	86,000
- Executive Directors	25,000	25,000
- Chairman of the Audit Committee	86,000	86,000
- Non-Executive Directors	49,000	49,000
Meeting Allowance	None	None
2. Other Benefits	None	None
3. Directors' Bonus	Not exceeding 1% of the dividends paid to shareholders in 2025	* Not exceeding 1% of the dividends paid to shareholders in 2026

Directors' Bonus: The directors shall receive a bonus of not exceeding 1% of the dividends paid to shareholders. The Board of Directors has considered and determined that the said bonus amount be distributed equally to all directors, which the Board has deemed appropriate considering the scope of duties, the Company's performance, business size, net profit, and current economic conditions.

Other Benefits: -None-

In addition to the aforementioned remuneration, the Company does not provide any other additional remuneration for positions held in sub-committees, namely the Audit Committee, Executive Committee, Risk Management Committee, Nomination and Remuneration Committee, and Corporate Governance and Sustainability Committee.

Resolution: The resolution for this agenda item must be approved by a vote of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting.

Agenda 6:

To consider and approve the appointment of the Company's auditors and the determination of the audit fee for the year 2026

Key Summary: In compliance with Section 120 of the Public Limited Companies Act B.E. 2535 (including any amendments thereto), which stipulates that the Annual General Meeting of Shareholders shall appoint the auditors and determine the audit fee of the Company every year.

Board of Directors' Opinion: The Board has considered and concurred with the proposal of the Audit Committee, which has been considered based on qualifications, experience, past performance quality, personnel readiness, acceptable operating standards, and knowledge and understanding of the liquefied petroleum gas trading business. The Board has considered and deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders approve the appointment of the Company's auditors as per the following names:

Name	CPA License No.	Years Serving as the Company's Auditor
(1) Miss Areeya Wongvitsong and/or	10322	- years
(2) Mr. Paiboon Tunkoon and/or	4298	- years
(3) Miss Nuntika Limviriyalers	7358	- years

On behalf of PricewaterhouseCoopers ABAS Limited (“PWC”) as the Company’s auditor for the year 2026, any one of them is authorized to audit and express an opinion on the Company’s financial statements. In the event that the aforementioned certified public accountants are unable to perform their duties, PWC shall provide other certified public accountants from PWC to perform the audit in their place.

In this regard, the nominated audit firm has no relationship with or interest in the Company, its subsidiaries, executives, major shareholders, or any persons related to such parties. The Board of Directors deems it appropriate to propose that the 2026 Annual General Meeting of Shareholders approve the Company’s audit fee for the year 2026 and on a quarterly basis, which is at the same rate as the year 2025 and has been endorsed by the Audit Committee, as shown in the table below:

Type of Remuneration	2025	2026 (Proposed Year)
1. Annual and quarterly audit fees	Not exceeding 4,115,000 Baht	Not exceeding 4,115,000 Baht
2. Other related expenses	24,000 Baht	As per actual expenses

Furthermore, the nominated auditors do not belong to the same audit firm as the auditors of the Company’s subsidiaries. The Board of Directors will ensure that the auditors prepare and submit the financial statements within the required timeframe.

Resolution: The resolution for this agenda item requires a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 7: To consider other matters (If any)

The Company provides shareholders with the opportunity to submit questions related to the agenda of the 2026 Annual General Meeting of Shareholders or other significant information of the Company in advance of the meeting date via email at ir@wp-energy.co.th, so that the Board of Directors or management can prepare information for further clarification.

Therefore, the Company would like to invite shareholders to attend the 2026 Annual General Meeting of Shareholders on 23 April 2026, at 10.00 a.m. The meeting will be held via electronic media only, in accordance with the criteria specified in the laws related to electronic meetings. You may study the procedures and methods for registration to attend the 2026 Annual General Meeting of Shareholders via electronic media and proxy appointment as per the details in **Enclosure 6**.

Shareholders wishing to attend the meeting in person via electronic media or grant a proxy to any individual who is not an independent director of the Company to attend the meeting via electronic media, may register or appoint a proxy according to the methods and procedures outlined in the guidelines for attending the shareholders’ meeting via electronic media as per **Enclosure 6**, from 8 April 2026 at 8:30 a.m. until the conclusion of the meeting on 23 April 2026.

For shareholders wishing to appoint the Company’s independent directors as proxies, as listed in the details provided in **Enclosure 5**, shareholders can appoint a proxy according to the methods and procedures outlined in the guidelines for attending the shareholders’ meeting via electronic media as per **Enclosure 6**. Alternatively, shareholders may submit Proxy Form A or Form B (Form B is recommended), along with supporting documents, via email to info@wp-energy.co.th or by registered mail to WP Energy Public Company Limited, Legal and Company Secretary Department, No. 1 East Water Building, 15th Floor, Vibhavadi Rangsit Road, Chom Phon Sub-district, Chatuchak District, Bangkok 10900. These documents must reach the Company by 20 April 2026 at 5:00 p.m.

Details of the documents and evidence that attendees must present for registration, supporting documents for the proxy, and voting at the shareholders’ meeting are provided in **Enclosure 6**.

Once the Company has verified the registration and documents submitted as mentioned above, and has cross-referenced the list of shareholders as of the Record Date for those entitled to attend the 2026 Annual General Meeting of Shareholders on 18 March 2026, OJ International Co., Ltd., the meeting facilitator, using a system that complies with the standards of the Electronic Transactions Development Agency (ETDA), will send a link for attending the meeting and a user manual to shareholders via the email addresses provided to the Company.

The Company recommends using Proxy Form B, as provided in **Enclosure 4**, which allows you to clearly specify your voting instructions. The Company will conduct the meeting in accordance with the Company's Articles of Association, as detailed in **Enclosure 7**.

On the day of the 2026 Annual General Meeting of Shareholders, shareholders or proxies (in the case of proxy appointment) are requested to attend the meeting via the link received through the email address notified to the Company during the registration process. The Company will open the system for registration to attend the electronic shareholders' meeting on 23 April 2026, starting from 9:00 a.m. onwards, and the meeting will commence at 10.00 a.m.

The Company has prepared the 2025 Annual Report (Form 56-1 One Report) in QR Code format (**Enclosure 1**), including the proxy form, which can be downloaded from the Company's website at www.wp-energy.co.th. This initiative is part of a campaign to reduce global warming. However, if any shareholder wishes to receive these documents in hard copy, please fill out the requisition form as detailed in **Enclosure 8** and send it back via email to ir@wp-energy.co.th. The Company will then proceed to send the 2025 Annual Report (Form 56-1 One Report) and/or the proxy form in hard copy to you.

The Company has scheduled the Record Date to determine the list of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders on 18 March 2026.

Please be informed accordingly.

Respectfully yours,

A handwritten signature in black ink, appearing to be 'Somchai Kuvijitsuwan', with a long horizontal flourish extending to the right.

(Mr. Somchai Kuvijitsuwan)
Acting Chairman of the Board of Directors
WP Energy Public Company Limited